

To attention of CEO and head of HR

This letter forwards resume of Alexander V. Demchenko sent for consideration on senior finance position.

Dear Sirs :

Should your company be looking for experienced and initiative professional to occupy one of the key positions the enclosed resume will be of interest to you. I believe my experience, education, and personal abilities qualify me for the head of finance.

Extensive business experience has taught me to manage any kinds of finance matters, and to supervise financial, accounting and tax work made by others. Certificate in statutory audits and membership in the Association of Chartered Certified Accountants (ACCA), U.K. evidence the level of my knowledge, experience and technical abilities.

Currently I am freelance finance and administration manager. My personal website is jetfinance.com.ua. This is a service of external (outsourced) finance manager for small and medium businesses. Because I am not an entrepreneur by nature the idea has not grown into a full-scale business. Now I look for a fulltime jon in finance and administration.

My recent notable engagement has been a limited period role of CFO in real estate holding, engaged into development and management of commercial and office facilities ('City Capital Group').

For preceding 10 years, I have been CFO in Ukrainian business, controlled by Immofinanz AG, the leading European developer. My role has come to dealing with day-to-day finance, administrative and tax issues, compiling managerial and finance reports and communicating to investors, head office and contractors.

Prior to this, I held position of finance director in one of the largest Ukrainian agri-industrial businesses, controlling 6 sugar plants and over 50 argi-companies, whose shares are quoted on the Warsaw stock exchange – "ASTARTA Holding N.V.". My key responsibilities included arranging low cost debt finance from European and US financial institutions, setting up necessary procedures and overseeing preparation of quarterly consolidated IFRS financial statements and undergoing external audit, managing corporate bonds issue project and managing the preparation of annual report.

The special task was liaison with investors aimed at raising the business' value. Over period of my employment the business' share price grew by 280%.

Earlier, I managed finance reporting department in one of the largest Ukrainian businesses, involved into production and distribution of poultry meat, as well as in agriculture operations, JSC "Mironovsky Khiboproduct". My key tasks included preparation of consolidated financial statements of a business with more than 20 legal entities in accordance with IFRS on a quarterly basis, liaison with external auditors, preparation of reporting information required for placement of Euro bonds and IPO, managing improvement in the accounting and reporting procedures.

For the preceding five years I was responsible for finance side and for functioning of business as a whole first in a group of four companies involved in production and distribution of the one of the most popular then juices in Ukraine and later in Ukrainian branch of concern "Lebedyansky", the largest juice producer in the Eastern Europe. Taking position of finance director in the both entities I carried out finance and treasury functions and also acted as a business executive.

Within finance management function I organized accounting work in the most efficient way, managed internal auditing, consolidated financial statements, did calculations to substantiate investment projects, discount policy, buy or rent and pricing decisions, produced product cost analyses, did budgeting and cash flow projections and the like.

Acting as a business executive I lead finance department and business administration, negotiated contracts, participated in raising debt finance and in making HR and marketing decisions, supervised IT function, managed litigations, including those with tax authorities. Also, I acted as the company director in his absence.

My career in finance began with Deloitte, well known audit and consulting company, where I have been consequently involved in audit work and tax and legal consulting over three-and-a-half-year period. As an auditor, I have had to transform financial statements to IFRS and US GAAP formats, do audits, consolidate and compile all types of financial statements of international and local companies.

As a tax and legal advisor I provided legal, tax and administrative support in establishing companies and representative offices, consulted foreign investors on corporate income tax, VAT and customs duties, other taxes and general business issues, prepared tax compliance reports for legal entities and personal income tax returns for expatriates.

As a result of discharging various functions and managing different projects I gained unique mix of management experience and financial, tax, legal and accounting knowledge that would be extremely useful for your Ukrainian business.

In addition, I have the personal qualities that would allow me quickly but harmoniously gain authority and take the lead in finance department. I easily get along with people, fill them with enthusiasm and organize their work in the most efficient way.

Compared to other candidates I could feature the following advantages:

- diverse experience in business administration – auditor, consultant, reporting manager and finance director in large businesses;
- experience of managing finance in a public company;
- ability to present information for making managerial decision, which raise business' value;
- knowledge of how to organize effective finance function in the business keeping staff to the minimum; and
- due level of business culture gained in the environment of foreign businesses.

Unfortunately, my current employment does not offer the carrier opportunities I seek with your company.

I would welcome the opportunity to meet with you to discuss how my professional expertise can be used to advance your interests in Ukraine. Should you wish to explore this matter in more detail, please do not hesitate contact me.

Kind regards,

Alexander V. Demchenko, ACCA