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## Oleksandr V. Demchenko, ACCA member

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### Qualifications Summary

- Excellent practice of reporting Ukrainian operations under IFRS, undergoing financial and tax audits
- Proficient in corporate finance and related tax matters – CIT, VAT, taxation of cross-border transactions
- Knowledgeable of setting up and supporting computer system of financial and tax accounting and reporting
- Practical knowledge of Ukrainian tax law and business administration

### Experience

**“Jet Finance”**, ([www.jetfinance.com.ua](http://www.jetfinance.com.ua)) - service of external (outsourced) finance manager for small and medium businesses

*May 2019 until present*

**Finance manager** on several projects: ‘AlphaDent’ ([alpha-dent.net](http://alpha-dent.net)), ‘BridgeCredit’ ([bridgecredit.org](http://bridgecredit.org)), ‘SwissTown’ ([swisstown.net](http://swisstown.net)), tax consulting engagements.

**“City Capital Group”**, Real estate holding, engaged into development and management of commercial and office facilities (‘Darinok’, ‘Platforma’ and a number of other projects),

*October 2018 to April 2019 (limited time engagement)*

**Finance director**, key tasks and duties: managing a large finance department, preparing consolidated annual budget and consolidated annual finance report, dealing with cost control, monthly reporting and taxation of a business with around 30 legal entities as well as managing external auditing.

**“Adama Ukraine LTD”**, Ukrainian division of ‘Immofinanz’ ([www.immofinanz.com/en](http://www.immofinanz.com/en)), an Austrian real estate development business (with five projects worth USD 50 mln under management,

*June 2008 to September 2018 (flexible employment arrangements)*

**CFO**, key responsibilities: managing finance, accounting, tax and business administrative matters, setting up finance reporting procedures and preparing consolidated financial statements and budgets of 20 legal entities. Prepared business plans to secure finance for development projects, insured liaison with financial institutions, head-office and external auditors, administered off-shore legal entities.

See in note 1 below other engagements that I dealt with over recent years as an external finance manager.

**“ASTARTA Holding N.V.”**, public company with shares traded on the Warsaw stock exchange; sugar industry leader and one of the largest grain producers in ([www.astartakiev.com](http://www.astartakiev.com)),

*April 2007 to June 2008*

**Finance director**, key achievements:

- formed finance reporting department and set up the procedures to prepare consolidated financial statements of the business with 50+ entities on a quarterly basis,
- arranged low-cost debt finance from European and US financial institutions,
- the business' share price grew by 280% over the period of my employment. Proper communication to investors was one of the reasons.

Dealt with tax planning, insured liaison with investors, creditors and auditors, managed corporate bonds issue project. Also acted as investor relations manager.

**JSC "Mironovsky Khiboproduct"**, the largest Ukrainian poultry producer,

*July 2006 to April 2007*

**Head of finance reporting department**, key duties: managing the preparation of consolidated financial statements of a business with more than 20 legal entities on a quarterly basis, communication to external auditors, preparation of reporting information required for placement of Euro bonds and IPO, managing improvement in the accounting and reporting procedures.

**Ukrainian branch of JSC "Lebedyansky"** (the leading juice producer in the Russian Federation best known with brands «Я», «Фруктовый Сад» and «Тонус»),

*September 2002 to April 2006 and*

**Group «Drinks, Ink»** (Ukrainian juice producer, brands «Smak» and «Frutiko»)

*March 2001 to August 2002 (from this business to the one above we moved as a management team)*

**Finance director and acting director in the both businesses**, major achievements:

- Set up finance function in a new business and tuned all the procedures and controls
- For about 1.5 years acted as executive director and in this role achieved 110% increase in sales.

Duties included: managing up to 30 people in finance and administration and running the business with around 100 people staff; budgeting and budget controls, financial reporting on a monthly basis, tax planning and dealing with tax authorities, securing company's stable cash flows, internal auditing, supporting regional sales representations and administering countrywide marketing activities.

**Deloitte & Touche International, Kiev, Ukraine.**

*September 1997 to March 2001*

Auditor, Tax and Legal Advisor. Duties at different times included: auditing and translation of financial statements in accordance with IAS, US GAAP and statutory regulations; consulting on various tax and legal issues, tax audits.

## **Credentials**

- Member of ACCA<sup>1</sup> ([www.accaglobal.com](http://www.accaglobal.com)), U.K. since 2001
- Certified as Statutory Auditor by Audit Chamber of Ukraine, 1999-2003
- MBA with major in management, Kiev State University of Economics, 1996

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<sup>1</sup> ACCA - Association of Chartered Certified Accountants (United Kingdom)

<b>Languages</b>	Fluent English, native Ukrainian, Russian
<b>Age</b>	48
<b>Other</b>	Fair knowledge of business law due to interest in jurisprudence and regular practice

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**Note 1. Other engagements dealt with over recent years as an external finance manager:**

- Performed due diligence of 'Geoposhuk' project (oil & gas business) for an US investor – in-depth examination of Ukrainian target company's finance and tax accounts and reports, 2018
- Finance manager of «Swisstown» and «Lisniki» projects (real estate, [www.swisstown.net](http://www.swisstown.net), [www.lesniki.net](http://www.lesniki.net)), 2015-2018
- Finance manager of «Herbal Park» project (FMCG business), 2016
- Finance manager of 'Pivdenspetsbud' natural gas extraction project (Povorotne field, Crimea, Ukraine, USD 3 mln investment by Australian business 'Aleator Energy Ltd'), mostly dealing with tax consultancy, audit of accounting and tax reports as well as finance reporting, 2012-2014
- Own project "Jet Finance", ([www.jetfinance.com.ua](http://www.jetfinance.com.ua)) – service of external (outsourced) finance manager for small and medium businesses, 2019 and on